



HAITI / HONDURAS ESSENTIAL OIL UPDATE
JANUARY – 2008

HAITI

POLITICAL: With a hopeful new year ahead, the UN has pledged to help the Haitian government improve their border security during 2008. The Secretary General Ban Ki-moon through his Special Representative, Hedi Annabi, pledged also to continue to improve state administration and reforming the judicial sector. The UN's UNICEF Executive Director, also on a recent visit, stated that the more than half dozen UNICEF programs will continue to monitor and assist the education, health and protection of children. As usual, the feasts of Christmas and the "Fete de Rois" were widely celebrated.

VETYVER OIL: Production has resumed as usual after the Christmas and "Fetes de Rois" celebrations. Most of the distilleries have started up and the rush for the roots has caused firmness in the cost price of the roots, but this is compensated by the increase in oil yields. The export market has taken up most of the early production. It is too early to judge whether export prices may stabilize or not. In another few weeks we should have a better feel and a more definite opinion of the market tendency. We have limited stocks to offer and sample.

AMYRIS OIL: Production, which had slowed because of excessive rains, has now resumed. Wood supplies are being replenished. Demand continues to be active. Prices are firm with a rising tendency. Our stocks are limited but we welcome your inquiries.

HONDURAS

CARDAMOM OIL: Due to the quick and sharply increasing prices for seeds caused by strong export demand, we were forced to discontinue production. We would resume only if we can produce by paying very high prices for the seed and being able to sell the oil at record high prices.

STYRAX GUM AND OIL 645P: The arrivals from the forest did improve during December and hopefully may continue during the first few months of the new year. Prices are very firm. Stocks are sold as new arrivals come in from the forest. After commitments are covered, we may have some moderate stocks to offer for both the purified gum and oil.

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI / HONDURAS ESSENTIAL OIL UPDATE
FEBRUARY – 2008

HAITI

VETYVER OIL: There have been some new and somewhat disturbing elements that are playing at this time in Haiti regarding Vetyver oil:

- The rains have stopped for some time now. Therefore, the digging for roots has resumed since early January
- Oil yields, as expected, have improved.
- There is strong and active competition for the root material by the distillers who all want to resume normal production at this time of the year. Also, a new distilling plant has entered the field
- Root prices have increased and many ways are being practiced by some distillers to obtain more root material such as, cash advances (more or less normal), collecting directly in the growing fields by-passing the collectors (not normal) and substantial gifts to collectors (not normal).
- Another new element has entered the local market and that is the consistent purchasing of the distilled oil by a local financially strong individual. He seems to be buying the distilled oil as it's being produced. He has been purchasing locally at top dollar prices.
- These above factors will continue to prevent any accumulation of oil locally and to strengthen the local and export markets.
- Our stocks are limited but we invite your inquiries, which we will attempt to satisfy.

AMYRIS OIL: Due to increased production costs, our prices have had to be increased nominally. This may help more regular supply. We have some limited inventory. Your inquiries are invited.

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI / HONDURAS ESSENTIAL OIL UPDATE

March – 2008

HAITI

POLITICAL: Kidnappings have resumed to a certain extent following a quiet period. Inflation in all sectors is causing a need to increase minimum wages. Food products are especially hard hit by much higher prices. The U.S. First Lady, Laura Bush was in Haiti mid March. She visited with Pres. Preval and GHESKIO Clinic, a major HIV/AIDS research center and expressed pleasure in seeing its success. The \$15-billion program was created some years ago by the Bush administration. Her visit caused massive traffic jams and grid-locks most of the day in the capital. Protesters jammed the streets of Port-au-Prince early March to mark the 4th anniversary of the ouster of former Pres. Aristide, demanding his return.

VETIVER OIL: The export demand for the oil is continuing strong since the beginning of the year. Production was at a good rate however the cost of production continued to increase because of ever increasing prices for the roots caused by heavy demand by all the distillers, including a few new ones. The weather conditions were ideal for the replanting of roots as the roots are harvested. Yields have gradually improved. A small inventory is now available. We solicit your orders and requests for samples.

AMYRIS OIL: Production has had trouble keeping up with demand. Prices are firm and may continue rising because of cost of fuel and firmer prices for the wood. We have some limited inventory and solicit your inquiries.

HONDURAS

CARDAMOM OIL: Prices continue very firm. Our production is limited but we do have some limited stocks from which we can offer and sample.

STYRAX GUM AND OIL 645P: The harvest lags behind world demand. Some lots of purified gum become available from time to time. We suggest that you inform us of immediate needs and we will attempt to make offers of small quantities. For the oil, our inventory is quite insufficient for all current demand. It is impossible to predict future availability of both oil and gum.

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI / HONDURAS ESSENTIAL OIL UPDATE

April – 2008

HAITI

POLITICAL: The Prime minister has been ousted for his failure to control ever rising food prices (rice, flour, corn, dried beans, cooking oil, etc.) and failing to encourage increased food production, which led to more than a week of rioting and protesting. During these protests, businesses were closed and many shops looted. There have been a number of deaths attributed to the rioting in Les Cayes, Port-au-prince and other cities. The solutions to the problems cannot be accomplished immediately, thus prolonging the civil unrest. Emergency food aid to Haiti has been undertaken by several organizations including the Pan American Development Foundation (PADF).

VETYVER OIL: Production was halted for 10 days during the rioting. It has resumed now and there are some small stocks being built up for more steady supply. Transportation from the countryside as well as to and from the capital was almost completely stopped since the beginning of the month. Inflation continues to increase production costs (higher labor costs, fuel, transportation and equipment replacement parts.) The normal spring rains may slow production as usual at this time of the year. We have a few drums from which we can offer and sample. Your inquiries are invited.

AMYRIS OIL: Demand continues to increase, inventories are limited. Production ceased during the rioting and is resuming now. Inflation will continue to cause firmer pricing of this oil.

HONDURAS

CARDAMOM OIL: We have some limited cardamom oil inventory and some high cost seeds to be distilled. Your inquiries are invited.

STYRAX GUM AND OIL 645P: There are virtually no stocks available. Hopefully in September we should be able to make some offers.

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI / HONDURAS ESSENTIAL OIL UPDATE

May – 2008

HAITI

POLITICAL: The food crisis continues. The newly appointed Prime minister has not yet been approved by the legislators. Aid efforts are continuing.

VETIVER OIL: As usual and as expected during the spring time, frequent showers are occurring. Therefore, normal production and yields are suffering somewhat. Some modest inventories are accumulating at the distiller's level. Many producers have slowed down and some have even shut down temporarily. Export demand has calmed to some extent. Prices have lowered somewhat and seem relatively steady. We have some stock from which we can offer and sample.

AMYRIS OIL: Export demand continues at a good pace. Production is barely keeping up with this demand. Prices remain firm. Stocks are limited. We invite your inquiries.

HONDURAS

CARDAMOM OIL: Our production is minimal due to high prices and export demand for the green seeds. We have a small inventory from which we can sample and offer. New crop only becomes available during Sept./Oct.

STYRAX GUM AND OIL 645P: We have no stocks at the present time.

We look forward to hearing from you.

Michael & Bernard Champon
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HAITI / HONDURAS ESSENTIAL OIL UPDATE

June – 2008

HAITI

POLITICAL: The kidnapping of children has resumed. Efforts are being made to control the situation. Subsidies for gasoline have been removed which has brought the price at the pump to \$6.17/gallon. Inflation of food and fuel continues. The second nomination by the president for a prime minister has been turned down by the congress and the president has now nominated an outstanding woman leader for the important post.

VETIVER OIL: Export sales have calmed during June after 4/5 months of activity. Production also slowed because of spring rains and lower oil yields. Some stocks have accumulated in the hands of distillers. These stocks are in strong financial hands. The financially weaker producers have just about sold out and most plants have closed due to the slow-down of sales. Prices have nevertheless remained firm due to the expectation that all petroleum products will continue rising.

AMYRIS OIL: Sales have kept up. Inventories are just about keeping up with demand. Prices are necessarily edging up due to increasing fuel costs.

HONDURAS

CARDAMOM OIL: We are distilling the last batch until new crop in September. Prices of this oil are still high primarily due to the heavy demand for the green seeds for export and also the increasing cost of all fuels. The prices for the next crop will depend on these same 2 factors, export demand for the green seeds and fuel prices. Our stocks are quite limited.

STYRAX GUM AND OIL 645P: There will not be any stocks until Sept./Oct.

We look forward to hearing from you.

Michael & Bernard Champon
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HAITI – HONDURAS ESSENTIAL OIL UPDATE
JULY 2008

HAITI

POLITICS: Mrs. Michele Pierre Louis has been confirmed by both houses as the Prime Minister of Haiti following three months without a government and the rejections of 2 previous nominees . Haiti is seeking financial assistance from the International Monetary Fund to help build on macroeconomic policies that have contributed to stabilize the economy. Rising food prices/costs are still major problems to be encountered by the new government.

VETYVER OIL: Export demand was particularly calm during July. Moderate stocks being held by non-exporting distillers are in strong hands and the local prices for the oil have not diminished. Production was at a modest pace. High cost of fuel is still a major problem. Export demand normally resumes in the fall months. We hold some inventory and are ready to serve our customers with offers and samples.

AMYRIS OIL: Demand and exports have been active and steady. Prices are still tending higher. Inventories are minimal. We invite our customers to place orders in advance of their immediate requirements.

HONDURAS

CARDAMOM OIL: Distillation has terminated until new crop, September/October. We do hold a small inventory for immediate needs. The next crop prices for the oil will be entirely dependent on the importance of the demand for the green seed exports.

STYRAX GUM AND OIL: We have no stocks at this time and should be able to offer both refined gum and oil 645P during late September/October.

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI – HONDURAS ESSENTIAL OIL UPDATE AUGUST - 2008

HAITI

POLITICS: The situation, in general, has been calm during August. There are still some technical problems with the full confirmation of the new Prime Minister who has been approved by both houses.

VETYVER OIL: Both international and domestic vetyver oil markets have been unusually quiet during August. Existing stocks of oil in Haiti are in strong hands and are being held at the same price levels as during the past several months. New distillation has been limited. The qualities of the stocks, in general, are very satisfactory. The month has ended with abundant rain caused by tropical storm Gustav, which killed approximately 51 Haitians after 64 cms. (25") of rain fell in 24 hours. There are several storms forming in the Atlantic which seem to be heading for Haiti. It is quite possible that root collection will be hampered and that oil yields from that root will be reduced. Despite the recent reduction of crude oil prices on the world market, prices for auto/truck fuel and mazout (bunker C) for distillation have not been reduced in Haiti. We are holding some drums, including limited quantities of light colored oil, for prompt shipment and are presently in a position to offer and sample according to your needs.

AMYRIS OIL: Production is lagging behind demand which has accelerated during August. Prices are very firm. Stocks for prompt shipment are minimal. Hopefully, production will increase during September. Upon inquiry, we will give estimates of future availability.

HONDURAS

CARDAMOM OIL: The new crop seeds will become available during September. Prices for the oil have not been established and will depend on the export demand for the green seeds.

STYRAX OIL AND GUM: We should start to have arrivals from the forest during September. Already prices demanded by the collectors reflect an increase of 15/20% over last year/crop prices.

Request For Price (RFP)

Product	Quantity	Shipment
Vetyver Oil		
Amyris Oil		
Cardamom Oil		
Styrax Oil		
Styrax Gum		
Shipping Destination		
Additional Comments		

We look forward to hearing from you.

Michael & Bernard Champon
Haiti Essential Oil Co., SA



HAITI – HONDURAS ESSENTIAL OIL UPDATES **SEPTEMBER 2008**

HAITI

POLITICS: During early September, just as two more hurricanes prepared to wreak havoc on an already storm-ravaged country, the senators finally decided to end the 5 month old political crisis by voting to give the Prime Minister Michele Duvivier Pierre-Louis the power to govern. During 5 weeks, 4 tropical storms hit Haiti (Fay, Gustav, Hanna and Ike) and left the third largest city submerged in mud and crops in ruin. The count continues after confirming 800 dead. Up to one million Haitians may be homeless, said the new Prime Minister. With bridges swept away and roads in shambles, all recue efforts have been seriously hampered and even stopped. The route nationale #2 from the capital to the southwest, the vetyver producing area, has been impassable until a few days ago. This is a humanitarian catastrophe of a scale beyond the capacity of the government, said UN special envoy, Hedi Annabi. More international help is needed.

VETYVER OIL: Due to the storms, production has been stopped for more than one month. Existing modest stocks of vetyver oil are quickly being sold. It is not certain when full production may resume. The usual rainy season (mid-October to early December) is soon upon us. Our stocks are limited. Prices are firm.

AMYRIS OIL: The transportation of Amyris wood and bunker C for distillation has virtually stopped and production discontinued again due to the successive storms. Demand for this oil continues to increase and stocks are virtually non existent. We hope to be able to resume offering in the months to come.

HONDURAS

CARDAMOM OIL: New crop seeds are beginning to be available. It is too early to formulate costs and therefore sale prices. Depending on the export demand for the green seeds we may see changes in pricing for the oil. We have small stocks of last year's crop for any immediate needs.

STYRAX GUM AND OIL: New crop arrivals of crude gum have been coming in to our plant quite steadily. Higher prices are being paid for the crude gum from the forest due to competition between the exporters and strong export demand for the purified gum. Styrax oil will be produced during the months to come.

Request For Price (RFP)

Product	Quantity	Shipment
Vetyver Oil		
Amyris Oil		
Cardamom Oil		
Styrax Oil		
Styrax Gum		
Shipping Destination		
Additional Comments		

We look forward to hearing from you.

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Haiti Essential Oil Co., SA



HAITI / HONDURAS ESSENTIAL OIL UPDATE **OCTOBER 2008**

HAITI

POLITICAL: During October, the situation has been rather calm on the political front. However the recovery from the devastating 4 successive tropical storms has been slow and painful. It must be pointed out that the severe damage to the population (loss of housing and lack of food and water) has been concentrated in The Gonaives area (west/central). The southern peninsular, although hard hit by rain and winds, has not suffered as much. Roads in general are in bad condition. The prices of all petroleum products are still maintained at high levels by the government, despite the drop of crude oil on the international markets. Gasoline and diesel fuel have been reduced a token amount.

VETIVER OIL: Production has not resumed since the devastating rains (September). The collecting of root material and its transportation to the distilling plants has been hampered due to many factors, of which two are the difficulty of transportation and the low oil yields. Demand for vetiver oil has been hampered by the world-wide economic recession since August. Inventories of vetiver oil are modest. Your inquiries are invited.

AMYRIS OIL: Following the tropical storms, the transportation of raw material (Amyris wood) has been difficult due to the condition of the roads. Production costs are continually rising. Demand has been steady and rising. Spot inventories are tight.

HONDURAS

CARDAMOM OIL: The new crop has begun but the farmers insist on prices similar to last year's for their seeds. They were at unusually high levels due to crop failures in Asia. It may be some time before we are able to purchase seeds for distillation at reasonable levels. We will keep you advised.

STYRAX GUM PURIFIED AND OIL: Crude gum is coming into our facility at a steady but reduced rate. Demand continues and we can only fulfill orders for modest quantities. Prices are high and the production of oil will only be possible in late November/early December. We welcome your inquiries.

Request For Price (RFP)

Product	Quantity	Shipment
Vetiver Oil		
Amyris Oil		
Cardamom Oil		
Styrax Oil		
Styrax Gum		
Shipping Destination		
Additional Comments		

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HAITI / HONDURAS ESSENTIAL OIL UPDATE NOVEMBER – 2008

HAITI

POLITICAL: The political horizon has been on the calm side. The hurricane season has ended for 2008. The disasters of this past season were considerable to human life, crops and habitations. Slowly but surely the traditional Haitian capacity to face adversity is again evident.

VETYVER OIL: There has been little production during November, which is the usual pattern during the rainy season when the digging for root material and oil yields are at their lowest. Inventories of oil in the hands of producers are modest. The cost of all petroleum products have only been reduced by a token amount and not in proportion to the world price for crude oil. Hopefully some production will resume in December. The export demand for vetiver oil has been at a low point during November. Demand in general has slowed since mid-year. We have some inventory and welcome your inquiries.

AMYRIS OIL: Export demand continues, production has resumed after the tropical storms. The collection of wood for distillation has become more erratic and difficult and prices are increasing. There are virtually no unsold stocks available. We recommend that buyers foresee their usage well in advance. Your inquiries are solicited.

HONDURAS

CARDAMOM OIL: We have not resumed distillation because of the high prices demanded by the seed growers/collectors. As soon as we are able to purchase seeds for distillation at a reasonable price, we should resume production.

STYRAX GUM AND OIL 645P: The arrivals of crude gum from the forest have been slowed due to excessive October/November rains which have caused problems for the collecting of the crude gum as well as truck transportation, bad roads and downed bridges. Some sales and shipments of the purified gum have resumed. For the purified gum, we also recommend advance notice of needs from buyers. As for the Styrax oil 645P, we have not yet resumed production.

Request For Price (RFP)

Product	Quantity	Shipment
Vetiver Oil		
Amyris Oil		
Cardamom Oil		
Styrax Oil		
Styrax Gum		
Shipping Destination		
Additional Comments		

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HAITI – HONDURAS ESSENTIAL OIL UPDATE December - 2008

HAITI

POLITICS: We have not had any violent nor out of the ordinary reports that would indicate any noticeable change in the rather calm month of December. As usual the Christmas season brings some efforts on the part of merchants to sell in order to have the necessary funds for gifts and travel. Christmas does seem to bring some “Peace on Earth”.

VETYVER OIL: The international markets were particularly calm during December. Production was very limited and most plants were closed for updating and repairs. They should be re-opening during January and hopefully there will be some sales activity. Export sales prices have dropped somewhat - 8/10%, despite the costs of production not having been reduced much. The cost of root material for distillation has been reduced somewhat in some sectors. Any signs of a resumption of export demand may cause the local market to become much more steady. Local inventories are modest. We have some stock from which we can offer and sample.

AMYRIS OIL: For this product export demand has continued but at a more modest pace. Production has not stopped. Prices have moderated due to some resistance on the part of some buyers to higher prices during the present world-wide economic recession. The cost of the Amyris wood for distillation has not been reduced nor is the high cost of fuel (despite the world wide reduction of crude oil).

HONDURAS

CARDAMOM OIL: We have slowly resumed production and have some limited stocks for January shipment. The unusually high price for this oil experienced during 2007/8 has now been reduced to reasonable levels. The cost of seeds for distillation has allowed this drop.

STYRAX GUM AND OIL: There are insufficient arrivals from the forest of the crude product to satisfy all the demand. We have been suggesting that users project their needs well in advance. Prices are firm.

Request For Price (RFP)

Product	Quantity	Shipment
Vetyver Oil		
Amyris Oil		
Cardamom Oil		
Styrax Oil		
Styrax Gum		
Shipping Destination		
Additional Comments		

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