



## HAITI / HONDURAS ESSENTIAL OIL UPDATE JUNE – 2013

### HAITI

Click the following headlines/links to read the articles.

- [New UK Embassy To Boost Trade In Earthquake-Hit Haiti](#) (June 06)
- [Haiti: 1.5 Million Face Severe Hunger After Weather Shocks](#) (June 12)
- [World Bank Grants \\$20m To Haiti](#) (June 20)
- [Venezuelan Leader Nicolas Maduro Visits Haiti](#) (June 26)

**VETYVER OIL:** Although the market was on the steady/upward side during most of June, price tendencies were strongly upward during the last half of the month. This was reflected in higher export prices. The 2 primary reasons for the higher prices are: 1) a spurt in local export demand for this oil – and, 2) the Vetyver root growers/farmers demanding higher prices for the harvested roots. The usual high cost of fuel for distillation, generators and transportation also contributed to the price increase. This time of the year is when production is most active. However, there does not seem to be a large surplus of inventory in the hands of the producers. Thus, prices remain firm. We have stock and invite your inquiries.

**AMYRIS OIL:** Export sales continued in pace with production. However, the cost of the raw material for distillation remains higher. Despite higher production costs and the subsequent higher export price, export sales remain active. Local inventories for this oil do not seem abundant/excessive. We have stock and invite your inquiries.

**Our oils are all natural, pure – as distilled – NOT assembled/manipulated/adjusted.**

### HONDURAS

**CARDAMOM OIL:** We are supplying as we produce against firm orders. No carry-over inventory available at this time. For this oil, we solicit your inquiries.

**STYRAX GUM AND OIL:** Export demand for the Gum was more active in June. Prices have remained steady, as they cannot be lowered. Lower prices would cause a breakdown in the crude gum supply from the forest. We have some stocks from which we can offer the purified gum. We will produce the oil 645P as ordered. Your inquiries for both the Purified Gum and the Oil are invited.

We look forward to hearing from you.

Michael & Bernard Champon  
Haiti Essential Oil Co., SA